Governance and Property Management

Governance

Governance

How does governance work?

- CO-OP members vote on all decisions on the properties they are owners of. These decisions include
 - Rent increases, major maintenance and repair decisions, sale of the property, evictions or cash for keys, and more
- A winning decision is made by a 60% vote. The winning vote is documented, and our property manager carries out the decision. Issues that are not covered by this automated voting process are put up for voting by the owners of the property in question.
- Token holders are the owners of all properties, which is why token holders have full voting rights on all properties they have invested in.

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